

WRETHAM PARISH COUNCIL

Chairman: Harold Smith, Esq.
Mill View, Watton Road, Wretham
Thetford, Norfolk IP24 1QX
Phone: 07771 637817
Email: hwjsmith@btinternet.com

Clerk: Julian Gibson, Esq.
The Jays, Watton Road, Wretham
Thetford, Norfolk IP24 1QS
Phone: 01953 499980
Email: jg69@onetel.com

Explanation of variances

Name of smaller authority: **Wretham Parish Council**
County Area: **Norfolk**

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	4,800	5,400	+600	+12.50%	
Box 3 <i>Other income</i>	2,443	1,372	-1,071	-43.84%	-£961 Transparency Fund grants ceased.
Box 4 <i>Staff costs</i>	3,535	4,729	+1,194	+33.78%	+£1,263 Increase in Clerk's hours including backdated payment
Box 5 <i>Loan Interest/ capital</i>	441	441	0	+0%	

Box 6 <i>Other Payments</i>	3,355	3,894	+539	+16.07%	+596 S137 Grant to military charities collected from those who went on tour of STANTA Training Area. +£400 Necessary work on trees on Millennium Row. -£113 No payment for hire of Village Hall this year after two years worth in 2017/18.
Box 7 <i>Balances carried forwards</i>	7,519	5,227	-2,292	-30.48%	
Box 9 <i>Fixed assets & long term assets</i>	7,782	7,782	+0	+0%	
Box 10 <i>Total borrowings</i>	1,893	1,486	-407	-21.50%	-£407 Fixed annual repayment
Explanation for 'high' reserves	Box 7 is not more than twice Box 2.				